

<p>Type of endowment</p>	<p>___Scholarship _____</p> <p>___Chairmanship _____</p> <p>___Departmental Enrichment_____</p> <p>___Lectureship _____</p> <p>___Professorship _____</p> <p>___Technological/Equipment _____</p> <p>___Travel _____</p> <p>___Research_____</p> <p>___Other _____</p> <p>___Greatest Need</p>
<p>Scholarship Criteria</p>	<p>_____</p> <p>_____</p> <p>_____</p>
<p>Amount of Initial Donation:</p>	<p>\$ _____</p> <p>With the cost of living and education always rising, the donor understands that the Foundation will encourage increased giving to the endowment on a regular basis.</p> <p>Estate gifts will also be encouraged to underwrite the endowment.</p> <p>Any individual, corporation, foundation, trust, estate or other legal entity may make additions to the Fund, and such additions shall be subject to the provisions of this Endowment Agreement.</p>

Custody of The Funds	___Donor understands that endowment funds will be in the permanent custody of the SAU Foundation.
Administration of the Gift	This endowment agreement provides a record of the Donor’s wishes for administering the gift. If at some future time the original purpose of the gift cannot be met, the Foundation will make every effort to consult with the Donor to appropriately modify the designated purpose. However, if it becomes apparent to the Foundation’s Board of Governors that the gift’s purpose has become no longer necessary, practical or feasible to perform, and consultation with the Donor is not possible, then the Donor agrees that the Board of Governors may, after due deliberation, designate the gift funds to be used in some other manner that supports education at Southern Arkansas University, and as much as possible, approximates the Donor’s original designation.
Permission to publish	<p>___Donor gives the Foundation and the University permission to publish information about the endowment, donor, and naming of endowment.</p> <p>___If possible, donor will provide photo and biographical information of any named endowment given in honor or memory of an individual.</p> <p>___Donor wishes to remain anonymous.</p>
Management of Funds	The assets of SAUF named endowment funds are comingled for investment purposes and managed in accord with best accounting practices and the investment goals of the Foundation Board of Governors.

Pledge for Funding	<p>___ It is the intent of the Donor to fund this named endowment within _____ years.</p> <p>___ Donor has made provision to insure funding of this named endowment through his estate.</p> <p>If the endowment minimum is not reached through gifts to the fund within the terms described above, the Foundation may transfer the balance of the fund to another fund with a corresponding purpose.</p>
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Executive Director of SAUF
SAUF Governor

Date

Donor

Date

Donor

Date